

The Family *Protection* Checklist

20 questions every family should be able to answer.
Find the gaps before they find your family.

- 01 Life Insurance Foundation
- 02 Family Coverage
- 03 Financial Protection
- 04 Retirement & Future Planning
- 05 Working With the Right Agent

Drake Stratton

Independent Life Insurance Broker · Licensed in All 50 States

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Your Family Protection Checklist

Life Insurance Foundation

01

- Life insurance coverage is currently in place
- Coverage amount is at least 10x my annual income
- Policy type matches my current life stage (term vs. permanent)
- Beneficiaries are named and updated within the last 2 years
- I understand what my policy covers and when it pays out

Family Coverage

02

- My spouse or partner has their own life insurance policy
- My coverage accounts for childcare costs if a parent were to pass
- The financial value of a stay-at-home parent is factored into our coverage
- Children are listed or covered under a rider if applicable

Financial Protection

03

- My mortgage or rent is covered by my policy amount
- Outstanding debts (car loans, student loans, credit cards) are factored in
- Final expense and burial costs are included in my coverage
- My emergency fund is separate from — and in addition to — my life insurance

Retirement & Future Planning

04

- A retirement income strategy is in place
- I've reviewed tax-advantaged savings and insurance options

Not sure how your answers stack up? Let's talk — free, no pressure.

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